

# Comprehensive Income and Expenditure Statement

This statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. Authorities raise taxation to cover expenditure in accordance with regulations; this may be different from the accounting cost. The taxation position is shown in the Movement in Reserves Statement.

2019/20 Restated			Notes	2020/21		
Gross Expenditure £'000	Gross Income £'000	Net Expenditure £'000		Gross Expenditure £'000	Gross Income £'000	Net Expenditure £'000
0	0	0		37	(16)	21
241	(42)	199	Chief Executive and Other Services	4,229	(4,385)	(156)
1,189	(469)	720	Human Resources & Organisational Development	879	(287)	592
14,475	(4,549)	9,926	Legal and Commercial Services	15,049	(2,481)	12,568
3,547	(1,670)	1,877	Community Services (Including Strategic Director of Place)	3,616	(1,519)	2,097
1,651	(241)	1,410	Planning & Infrastructure	2,128	(81)	2,047
103	(103)	0	Economic Development	134	(134)	0
1,217	(505)	712	Joint Strategic Planning	1,283	(445)	838
15,559	(13,565)	1,994	Housing & Asset Management - General Fund	16,586	(13,859)	2,727
(73)	(24)	(97)	Customer Services	(1,995)	(67)	(2,062)
1,012	(1)	1,011	Finance	1,081	0	1,081
(191)	0	(191)	Corporate and Democratic Core	14	0	14
7,183	(17,709)	(10,526)	Non Distributed Costs	9,829	(17,969)	(8,140)
45,913	(38,878)	7,035	Housing Services - HRA	52,870	(41,243)	11,627
			<b>Cost of Services</b>			
		8,187	Other Operating Expenditure	6		7,383
		2,146	Financing and Investment Income and Expenditure	7		3,475
		(20,411)	Taxation and Non-Specific Grant Income	8		(22,063)
		<b>(3,043)</b>	<b>(Surplus)/Deficit on Provision of Services</b>			<b>422</b>
		(18,782)	(Surplus)/Deficit on revaluation of non current assets			(17,894)
		0	(Surplus)/Deficit on revaluation of available for sale financial assets			0
		(18,603)	Actuarial (gains)/losses on pension assets/liabilities			18,635
		<b>(37,385)</b>	<b>Other Comprehensive Income and Expenditure</b>			<b>741</b>
		<b>(40,428)</b>	<b>Total Comprehensive Income and Expenditure</b>			<b>1,163</b>

## Movement in Reserves Statement

This statement shows the movement in the year on the different reserves held by the Council, analysed into 'usable reserves' (i.e. those that can be applied to fund expenditure or reduce taxation) and unusable reserves. The statement shows how the movement in year of the authority's reserves are broken down between gains and losses incurred in accordance with generally accepted accounting practices and statutory adjustments required to return to the amounts chargeable to Council Tax or rents for the year. The net increase/decrease line shows the statutory General Fund Balance and Housing Revenue Account Balance movements in the year following those adjustments.

(Restated)	General Fund Balance £'000	Housing Revenue Account £'000	Capital Receipts Reserve £'000	Major Repairs Reserve £000	Capital Grants Unapplied £000	Total Usable Reserves £000	Unusable Reserves £000	Total Authority Reserves £000
<b>Balance as at 1 April 2019</b>	<b>14,233</b>	<b>14,423</b>	<b>7,452</b>	<b>1,339</b>	<b>997</b>	<b>38,444</b>	<b>129,999</b>	<b>168,443</b>
Total Comprehensive Income and Expenditure	57	2,986	0	0	0	3,043	37,385	40,428
Adjustments between accounting basis and funding basis under regulations	2,452	(617)	2,044	(805)	632	3,706	(3,706)	0
<b>Increase/(Decrease) in Year</b>	<b>2,509</b>	<b>2,370</b>	<b>2,044</b>	<b>(805)</b>	<b>632</b>	<b>6,750</b>	<b>33,679</b>	<b>40,429</b>
<b>Balance as at 31 March 2020</b>	<b>16,742</b>	<b>16,793</b>	<b>9,496</b>	<b>534</b>	<b>1,629</b>	<b>45,194</b>	<b>163,678</b>	<b>208,872</b>
Total Comprehensive Income and Expenditure	(2,834)	2,412	0	0	0	(422)	(741)	(1,163)
Adjustments between accounting basis and funding basis under regulations	7,548	201	(1,326)	886	(23)	7,286	(7,286)	0
<b>Increase/(Decrease) in Year</b>	<b>4,714</b>	<b>2,613</b>	<b>(1,326)</b>	<b>886</b>	<b>(23)</b>	<b>6,864</b>	<b>(8,027)</b>	<b>(1,163)</b>
<b>Balance at 31 March 2021 carried forward</b>	<b>21,456</b>	<b>19,406</b>	<b>8,170</b>	<b>1,420</b>	<b>1,606</b>	<b>52,058</b>	<b>155,651</b>	<b>207,709</b>

The accounting arrangements for council tax and non-domestic rates income mean that the General Fund Balance at 31 March 2021 excludes losses for:

- shortfalls in collection resulting from the pandemic that were not predicted at the start of the year
- rate reliefs introduced during the year to support particular business sectors.

These losses will be charged to the General Fund Balance in future years. However, the Government has paid grant in 2020/21 to compensate for these losses. This income remains in the General Fund Balance as at 31 March 2021, such that the balance effectively overstates the resources available to the Council to spend on service provision.

The amounts being carried forward to cover the losses that will be charged back to the General Fund Balance in future years comprise:

- £4.8 million business rates reserve which is included in the General Fund balance above and also in Note 5 - Transfer to/from Earmarked Reserves.

If these amounts are deducted from the General Fund Balance as at 31 March 2021, the resources available for spending on service provision are reduced by £4.8 million.

## Balance Sheet

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the Council. The net assets of the Council (assets less liabilities) are matched by the reserves held by the Council. Reserves are reported in two categories.

The first category of reserves are usable reserves, i.e. those reserves that the Council may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use.

The second category of reserves is those that the Council is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold; and reserves that hold timing differences shown in the Movement in Reserves Statement line 'Adjustments between accounting basis and funding basis under regulations'.

The council has £3.5m LOBO (Lender Option, Borrower Option) loan where the lender has the option on set dates to propose an increase in the rate payable; The council will then have the option to accept the new rate or repay the loan without penalty. The lender therefore has the effective right to demand repayment and these loans are therefore shown in the Balance Sheet as Short Term Borrowing. The loan option date is every 6 months from loan inception.

(Restated)		(Restated)		31 March 2021	
31 March 2019	31 March 2020				
£'000	£'000		NOTES	£'000	£'000
262,348	281,503	Property Plant and Equipment	9	305,695	
15,559	16,307	Investment Property	10	15,186	
244	207	Intangible Assets	11	248	
1,336	1,083	Heritage Assets	12	625	
0	0	Assets Held For Sale	13	0	
316	473	Surplus Assets	9	0	
3,000	0	Long Term Investments		0	
6	4	Long Term Debtors		0	
<b>282,809</b>	<b>299,577</b>	<b>Long Term Assets</b>			<b>321,754</b>
37,995	39,495	Short Term Investments		29,000	
137	163	Inventories	14	150	
2,241	2,776	Short Term Debtors	15	12,292	
7,744	10,875	Cash and Cash Equivalents	16	20,894	
<b>48,117</b>	<b>53,309</b>	<b>Current Assets</b>			<b>62,336</b>
(1,128)	(1,154)	Short Term Borrowing		(17,680)	
(12,062)	(10,673)	Short Term Creditors	17	(24,500)	
(2,297)	(1,651)	Provisions	34	(2,010)	
<b>(15,487)</b>	<b>(13,478)</b>	<b>Current Liabilities</b>			<b>(44,190)</b>
(80,680)	(79,512)	Long Term Borrowing		(61,819)	
(59,661)	(44,691)	Other Long Term Liabilities		(63,294)	
(809)	(883)	Revenue Grants Receipt In Advance		(733)	
(5,846)	(5,450)	Capital Grants Receipt In Advance		(6,345)	
<b>(146,996)</b>	<b>(130,536)</b>	<b>Long Term Liabilities</b>			<b>(132,191)</b>
<b>168,443</b>	<b>208,872</b>	<b>Net Assets</b>			<b>207,709</b>
14,233	16,742	General Fund Balance		21,456	
14,423	16,793	Housing Revenue Account		19,406	
7,452	9,496	Capital Receipts Reserve		8,170	
1,339	534	Major Repairs Reserve		1,420	
997	1,629	Capital Grants Unapplied		1,606	
<b>38,444</b>	<b>45,194</b>	<b>Usable Reserves</b>			<b>52,058</b>

## Balance Sheet

31 March 2019	31 March 2020			31 March 2021
(Restated)	(Restated)			
£'000	£'000			
			NOTES	£'000
				£'000
61,379	78,293	Revaluation Reserve	19	93,520
130,108	132,237	Capital Adjustment Account	19	132,479
(1,281)	(1,251)	Financial Instruments Adjustment Account	19	(1,221)
(59,661)	(44,691)	Pension Reserve	19	(63,294)
(276)	(640)	Collection Fund Adjustment Account	19	(5,562)
(270)	(270)	Accumulated Absences Account	19	(270)
129,999	163,678	Unusable Reserves		155,651
168,443	208,872	Total Reserves		207,709

## Cash Flow Statement

The Cash Flow statement shows the changes in cash and cash equivalents of the Council during the reporting period. The statement shows how the Council generates and uses cash and cash equivalents by classifying cash flows as; operating, investing and financing activities.

The amount of net cash flows arising from operating activities is a key indicator of the extent to which the operations of the Council are funded by way of taxation and grant income or from the recipients of services provided by the Council.

Investing activities represent the extent to which cash outflows have been made for resources which are intended to contribute to the Council's future service delivery.

Cash flows arising from financing activities are useful in predicting claims on future cash flows by providers of capital (i.e. borrowing) to the Council.

Direct Method		NOTES	2020/21
2019/20 (Restated) £'000			£'000
<b>3,043</b>	<b>Net surplus or (deficit) on the provision of services</b>		<b>(422)</b>
9,108	Adjustments to net surplus or deficit on the provision of services for non-cash movements	20	14,566
(2,450)	Adjustments for items included in the net surplus or deficit on the provision of services that are investing and financing activities	20	7,021
<b>9,701</b>	<b>Net Cash flows from operating activities</b>		<b>21,165</b>
(7,328)	Net Cash flows from Investing Activities	21	(11,682)
758	Net Cash flows from Financing Activities	22	536
<b>3,131</b>	<b>Net increase or (decrease) in cash and cash equivalents</b>		<b>10,019</b>
7,744	Cash and cash equivalents at the beginning of the reporting period		10,875
<b>10,875</b>	<b>Cash and cash equivalents at the end of the reporting period</b>	16	<b>20,894</b>

## Notes to core financial statement - continued

### 3 Events after the Balance Sheet Date

The reporting date for the 2020/21 Statement of Accounts (subject to External Audit) is the 30 July 2021 on which the Council's Section 151 Officer certifies the accounts. Any events occurring after this date which have had a material impact on the figures contained within the Statement of Accounts will be added and issued with the audited accounts as appropriate.

### 4 Adjustments between Accounting Basis and Funding Basis under Regulations

This note details the adjustments that are made to the total comprehensive income and expenditure recognised by the Council in the year in accordance with proper accounting practice to the resources that are specified by statutory provisions as being available to the Council to meet future capital and revenue expenditure.

2020/21	Usable Reserves					
	General Fund Balance £'000	Housing Revenue Account £'000	Capital Receipts Reserve £'000	Major Repairs Reserves £'000	Capital Grants Unapplied £'000	Movement In Unusable Reserves £'000
<b>Adjustments primarily involving the Capital Adjustment Account:</b>						
Reversal of items debited or credited to the Comprehensive Income and Expenditure Statement:						
Charges for depreciation and impairment of non current assets	1,073	2,950		0		(4,023)
Revaluation (gains) and losses on Property Plant and Equipment	426	(867)				441
Movements in the market value of Investment Properties	1,463					(1,463)
Amortisation of intangible assets	139					(139)
Depreciation of Heritage Assets	20					(20)
Asset recognitions	(512)					512
Capital grants and contributions applied	(864)	(6)				870
Transfer of depreciation to Major Repairs Account		(2,864)		2,864		0
Revenue expenditure funded from capital under statute	716	0				(716)
Principal Repaid on Self Financing Loans		(1,147)				1,147
Amount of non current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement	1,275	5,804				(7,079)
Insertion of items not debited or credited to the Comprehensive Income and Expenditure Statement:						
Statutory provision for the financing of capital investment	(715)					715
Capital expenditure charged against the General Fund and HRA balances	(665)	(1,392)				2,057
<b>Adjustments primarily involving the Capital Grants Unapplied Account:</b>						
Capital grants and contributions unapplied credited to the Comprehensive Income and Expenditure Statement	29	(6)			(23)	
<b>Sub-Total</b>	<b>2,385</b>	<b>2,472</b>	<b>0</b>	<b>2,864</b>	<b>(23)</b>	<b>(7,698)</b>

## Notes to core financial statement - continued

2020/21 - continued	Usable Reserves					
	General Fund Balance	Housing Revenue Account	Capital Receipts Reserve	Major Repairs Reserve	Capital Grants Unapplied	Movement In Unusable Reserves
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Adjustments primarily involving the Capital Receipts Reserve:</b>						
Transfer of cash sale proceeds credited as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement	(21)	(2,563)	2,584			0
Use of the Capital Receipts Reserve to finance new capital expenditure			(3,294)			3,294
Contribution from the Capital Receipts Reserve towards administrative costs of non current asset disposals	0	43	(43)			0
Contribution from the Capital Receipts Reserve to finance the payments to the Government capital receipts pool	593		(593)			0
Transfer from Deferred Capital Receipts Reserve upon receipt of cash		(20)	20			0
<b>Adjustments primarily involving the Deferred Capital Receipts Reserve:</b>						
Transfer of deferred sale proceeds credited as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement						0
<b>Adjustment involving the Major Repairs Reserve:</b>						
Use of the Major Repairs Reserve to finance new capital expenditure				(1,978)		1,978
<b>Adjustments involving the Financial Instruments Adjustment Account:</b>						
Amount by which finance costs charged to the Comprehensive Income and Expenditure Statement are different from the finance costs chargeable in the year in accordance with statutory requirements	(30)					30
<b>Adjustments involving the Pensions Reserve:</b>						
Reversal of items relating to retirement benefits debited or credited to the Comprehensive Income and Expenditure Statement	4,640	1,170				(5,810)
Employer's pensions contributions and direct payments to pensioners payable in the year	(4,941)	(901)				5,842
<b>Adjustments involving the Collection Fund Adjustment Account:</b>						
Amount by which council tax income credited to the Comprehensive Income and Expenditure Statement is different from council tax income calculated for the year in accordance with statutory requirements	4,922					(4,922)
<b>Adjustments involving the Accumulated Absences Account:</b>						
Amount by which officer remuneration charged to the Comprehensive Income and Expenditure Statement on an accruals basis is different from remuneration chargeable in the year in accordance with statutory requirements	0					0
<b>Total Adjustments</b>	<b>7,548</b>	<b>201</b>	<b>(1,326)</b>	<b>886</b>	<b>(23)</b>	<b>(7,286)</b>

## Notes to core financial statement - continued

Restated 2019/20 comparative figures	General Fund Balance £'000	Housing Revenue Account £'000	Usable Reserves			Movement In Unusable Reserves £'000
			Capital Receipts Reserve £'000	Major Repairs Reserve £'000	Capital Grants Unapplied £'000	
Adjustments primarily involving the Capital Adjustment Account:						
Reversal of items debited or credited to the Comprehensive Income and Expenditure Statement:						
Charges for depreciation and impairment of non current assets	1,135	88		2,685		(3,908)
Revaluation losses/(gains) on Property Plant and Equipment	395	(3,037)				2,642
Movements in the market value of Investment Properties	(767)					767
Amortisation of intangible assets	160					(160)
Depreciation of Heritage Assets	25					(25)
Capital grants and contributions applied	(851)	(235)				1,086
Movements in donated assets		0				0
Revenue expenditure funded from capital under statute		0				0
Principal Repaid on Self Financing Loans		(1,128)				1,128
Amount of non current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement	47	9,166				(9,213)
Insertion of items not debited or credited to the Comprehensive Income and Expenditure Statement:						
Statutory provision for the financing of capital investment	(618)					618
Capital expenditure charged against the General Fund and HRA balances	(362)	(2,400)				2,762
Adjustments primarily involving the Capital Grants Unapplied Account:						
Capital grants and contributions unapplied credited to the Comprehensive Income and Expenditure Statement	(628)	(4)			632	
Adjustments primarily involving the Capital Receipts Reserve:						
Transfer of cash sale proceeds credited as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement	(11)	(3,774)	3,785			
Use of the Capital Receipts Reserve to finance new capital expenditure			(1,074)			1,074
Contribution from the Capital Receipts Reserve towards administrative costs of non current asset disposals	0	73	(73)			0
Contribution from the Capital Receipts Reserve to finance the payments to the Government capital receipts pool	594		(594)			0
Transfer from Deferred Capital Receipts Reserve upon receipt of cash		0				0
Sub-Total	(881)	(1,251)	2,044	2,685	632	(3,229)



## Notes to core financial statement - continued

Restated 2019/20 comparative figures continued	Usable Reserves					
	General Fund Balance	Housing Revenue Account	Capital Receipts Reserve	Major Repairs Reserves	Capital Grants Unapplied	Movement in Unusable Reserves
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Adjustment involving the Major Repairs Reserve:</b>						
Use of the Major Repairs Reserve to finance new capital expenditure				(3,490)		3,490
<b>Adjustments involving the Financial Instruments Adjustment Account:</b>						
Amount by which finance costs charged to the Comprehensive Income and Expenditure Statement are different from the finance costs chargeable in the year in accordance with statutory requirements	(30)	0				30
<b>Adjustments involving the Pensions Reserve:</b>						
Reversal of items relating to retirement benefits debited or credited to the Comprehensive Income and Expenditure Statement	5,557	1,301				(6,858)
Employer's pensions contributions and direct payments to pensioners payable in the year	(2,558)	(667)				3,225
<b>Adjustments involving the Collection Fund Adjustment Account:</b>						
Amount by which council tax income credited to the Comprehensive Income and Expenditure Statement is different from council tax income calculated for the year in accordance with statutory requirements	364					(364)
<b>Adjustments involving the Accumulated Absences Account:</b>						
Amount by which officer remuneration charged to the Comprehensive Income and Expenditure Statement on an accruals basis is different from remuneration chargeable in the year in accordance with statutory requirements	0	0				0
<b>Total Adjustments</b>	<b>2,452</b>	<b>(617)</b>	<b>2,044</b>	<b>(805)</b>	<b>632</b>	<b>(3,706)</b>

## Notes to core financial statement - continued

### 10 Investment Properties

The following items of income and expense have been accounted for in the Financing and Investment Income and Expenditure line in the Comprehensive Income and Expenditure Statement.

There are no restrictions on the Council's ability to realise the value inherent in its investment property or on the Council's right to the remittance of income and the proceeds of disposal. The Council has no contractual obligations to purchase, construct or develop investment property or repairs, maintenance or enhancement.

2019/20 £'000	2020/21 £'000
718 Rental income from investment property	667
821 Direct operating expenses arising from investment property	(1,677)
<b>1,539 Net gain/(loss)</b>	<b>(1,010)</b>

The following table summarises the movement in the fair value of investment properties over the year.

2019/20 Restated £'000	2020/21 £'000
15,559 Balance at the start of the year	16,307
Additions:	
0 Purchases	0
229 Construction	0
0 Subsequent expenditure	342
Disposals:	
767 Net gains/(losses) from fair value adjustments	(1,463)
Transfers:	
0 To/from Inventories	0
(248) To/from Property, Plant and Equipment	0
0 Other changes	0
<b>16,307 Balance at the end of the year</b>	<b>15,186</b>

### 11 Intangible Assets

The Council accounts for its software as intangible assets, to the extent that the software is not an integral part of a particular IT system and accounted for as part of the hardware item of Property, Plant and Equipment. The intangible assets include both purchased licences and internally generated software.

All software is given a finite useful life, based on assessments of the period that the software is expected to be of use to the Council.

## Notes to core financial statement - continued

### 18 Usable Reserves

The Council's usable reserves are detailed in the Movement in Reserves Statement.

### 19 Unusable Reserves

31 March 2020		31 March 2021
Restated		
£'000		£'000
78,293	Revaluation Reserve	93,520
132,237	Capital Adjustment Account	132,479
(1,251)	Financial Instruments Adjustment Account	(1,221)
(44,691)	Pensions Reserve	(63,294)
(640)	Collection Fund Adjustment Account	(5,562)
(270)	Accumulated Absences Account	(270)
163,678	Total Unusable Reserves	155,651

#### Revaluation Reserve

2019/20 £'000		2020/21 £'000
61,379	Balance at 1 April	78,293
19,715	Upward revaluation of assets	20,870
(933)	of assets and	(2,976)
18,782	Surplus or deficit on revaluation of non-current assets not posted to the Surplus or Deficit on the Provision of Services	17,894
(1,040)	Difference between fair value depreciation and historical cost depreciation	(1,228)
(828)	Accumulated gains on assets sold or scrapped	(1,439)
(1,868)	Amount written off to the Capital Adjustment Account	(2,667)
78,293	Balance at 31 March	93,520

The Revaluation Reserve contains the gains made by the Council arising from increases in the value of its Property, Plant and Equipment and Intangible Assets. The balance is reduced when assets with accumulated gains are:

- Revalued downwards or impaired and the gains are lost;
- Used in the provision of services and the gains are consumed through depreciation, or
- Disposed of and the gains are realised.

The Reserve contains only revaluation gains accumulated since 1 April 2007, the date that the Reserve was created. Accumulated gains arising before that date are consolidated into the balance on the Capital Adjustment Account.

## Notes to core financial statement - continued

### Capital Adjustment Account

The Capital Adjustment Account absorbs the timing differences arising from the different arrangements for accounting for the consumption of non-current assets and for financing the acquisition, construction or enhancement of those assets under statutory provisions.

The Account is debited with the cost of acquisition, construction or enhancement as depreciation, impairment losses and amortisations are charged to the Comprehensive Income and Expenditure Statement (with reconciling posting from the Revaluation Reserve to convert fair value figures to a historical cost basis). The Account is credited with the amounts set aside by the Council as finance for the costs of acquisition, construction and enhancement.

The Account contains accumulated gains and losses on Investment Properties and gains recognised on donated assets that have yet to be consumed by the Council.

The Account also contains revaluation gains accumulated on Property, Plant and Equipment before 1 April 2007, the date that the Revaluation Reserve was created to hold such gains.

Note 4 provides details of the source of all transactions posted to the Account, apart from those involving the Revaluation Reserve.

2019/20 Restated £'000		2020/21	
		£'000	£'000
<b>130,108</b>	<b>Balance at 1 April</b>		<b>132,237</b>
	Reversal of items relating to capital expenditure debited or credited to the Comprehensive Income and Expenditure Statement:		
(3,933)	Charges for depreciation and impairment of non-current assets	-4,043	
2,642	Revaluation (losses)/gain on Property, Plant and Equipment	441	
(160)	Amortisation of Intangible assets	-139	
0	Revenue expenditure funded from capital under statute	-716	
(9,213)	Amounts of non current assets written off on disposal or sale as part of the gains/loss on disposal to the Comprehensive Income and Expenditure Statement	-3,668	
828	Write-out of gains relating to revalued disposed assets	1,439	
1,040	Write-out of depreciation on revalued assets (HCA)	1,228	
<b>(8,796)</b>	<b>Net written out amount of the cost of non-current assets consumed in the year</b>		<b>-5,459</b>
0	Other transactions	-2,899	
	Capital financing applied in the year:		
1,074	Use of Capital Receipts Reserve to finance new capital expenditure	3,294	
3,490	Use of the Major Repairs Reserve to finance new capital expenditure	1,978	
1,086	Capital grants and contributions credited to the Comprehensive Income and Expenditure Statement that have been applied to capital financing	789	
1,128	Repayment of Debt	1,147	
0	Application of grants to capital financing from the Capital Grants Unapplied Account	82	
618	Statutory provision for the financing of capital investment charged against the General Fund and HRA balances	715	
2,762	Capital expenditure charged against the General Fund and HRA balances	2,057	
<b>10,158</b>	<b>Capital financing and other transactions</b>		<b>7,163</b>
<b>767</b>	Movements in the market value of Investment Properties debited or credited to the Comprehensive Income and Expenditure Statement		<b>-1,463</b>
0	Movement in the Donated Assets Account credited to the Comprehensive Income and Expenditure Statement		-
<b>132,237</b>	<b>Balance at 31 March</b>		<b>132,479</b>

## Notes to core financial statement - continued

### 20 Cash Flow Statement - Operating Activities

The cash flows for operating activities include the following items:

2019/20 (Restated) £'000	2020/21 £'000
490 Interest received	204
(2,711) Interest paid	(2,686)
0 Dividends received	
<b>(2,221) Total Operating Activities</b>	<b>(2,482)</b>

The surplus or deficit on the provision of services has been adjusted for the following non-cash movements:

2019/20 (Restated) £'000	2020/21 £'000
3,933 Depreciation	4,043
(1,982) Impairment and downward valuations	505
160 Amortisation	139
(3,634) Increase/(decrease) in creditors	9,285
(116) (Increase)/decrease in debtors	(6,828)
(26) (Increase)/decrease in inventories	13
3,633 Movement in pension liability	(76)
9,213 Carrying amount of non-current assets and non-current assets held for sale, sold or derecognised	7,079
(2,073) Other non-cash items charged to the net surplus or deficit on the provision of services	406
<b>9,108 Total Non-Cash Movements</b>	<b>14,566</b>

## Notes to core financial statement - continued

### 23 Expenditure and Income Analysed by Nature

The Council's expenditure and income is analysed as follows:

2019/20 Restated £'000	Expenditure/Income	2020/21 £'000
<b>Expenditure</b>		
21,372	Employee expenses	19,874
26,636	Other services expenses	30,886
1,357	Depreciation, amortisation, impairment	5,386
1,464	Net pension interest	1,015
2,711	Interest payments	2,686
2,162	Precepts and levies	2,270
593	Payments to Housing Capital Receipts Pool	594
5,432	(Gain) / Loss on the disposal of assets	4,519
<b>61,727</b>	<b>Total Expenditure</b>	<b>67,230</b>
<b>Income</b>		
(32,159)	Fees, charges and other service income	(27,976)
(492)	Interest and investment income	(205)
(14,319)	Income from Council Tax and Non-Domestic Rates	(15,053)
(17,800)	Government Grants and Contributions	(23,574)
<b>(64,770)</b>	<b>Total Income</b>	<b>(66,808)</b>
<b>(3,043)</b>	<b>Surplus or deficit on the Provision of Services</b>	<b>422</b>

## Notes to core financial statement - continued

### 38 Expenditure and Funding Analysis

This analysis statement shows how annual expenditure is used and funded from resources (government grants, rents, council tax and business rates) by local authorities in comparison with those resources consumed or earned by authorities in accordance with generally accepted accounting practices. It also shows how this expenditure is allocated for decision making purposes between the council's directorates/services/departments. Income and expenditure accounted for under generally accepted accounting practices is presented more fully in the Comprehensive Income and Expenditure Statement.

2020/21

	Net Expenditure chargeable to the General Fund and Housing Revenue a/c £'000	Recharges £'000	Contributions to/from Reserves £'000	Investment Properties & other £'000	Revised Net Expenditure chargeable to the General Fund and Housing Revenue a/c £'000	Adjustments between funding basis and accounting basis £'000	Net expenditure in the Comprehensive Income and Expenditure Statement £'000
Chief Executive and Other Services	299	(278)	0	0	21	0	21
Human Resources & Organisational Dev	197	(361)	3	0	(161)	5	(156)
Legal and Commercial Services	1,429	(852)	15	0	592	0	592
Community Services including Strategic Director of Place	9,317	1,424	1,223	(1,438)	10,526	2,042	12,568
Planning & Infrastructure	1,226	556	315	0	2,097	0	2,097
Economic Development	787	188	689	0	1,664	383	2,047
Joint Strategic Planning	(9)	9	0	0	0	0	0
Housing - General Fund	420	183	193	0	796	42	838
Customer Services	3,006	(1,889)	17	1,459	2,593	134	2,727
Finance	(1,076)	(994)	4	0	(2,066)	4	(2,062)
Corporate and Democratic Core	25	1,038	18	0	1,081	0	1,081
Non-Distributed Costs	13	1	0	0	14	0	14
Housing Revenue Account	(10,586)	(348)	94	0	(10,840)	2,700	(8,140)
Recharges	(1,323)	1,323	0	0	0	0	0
<b>Net Cost of Services</b>	<b>3,725</b>	<b>0</b>	<b>2,571</b>	<b>21</b>	<b>6,317</b>	<b>5,310</b>	<b>11,627</b>
Other Income and Expenditure	(14,312)	0	(7,708)	(21)	(22,041)	10,836	(11,205)
<b>Surplus/Deficit on Provision of Services</b>	<b>(10,587)</b>	<b>0</b>	<b>(5,137)</b>	<b>0</b>	<b>(15,724)</b>	<b>16,146</b>	<b>422</b>

## Notes to core financial statement - continued

### Expenditure and Funding Analysis continued

2019/20 (Restated)

	Net Expenditure chargeable to the General Fund and Housing Revenue a/c £'000	Recharges £'000	Contributions to/from Reserves £'000	Investment Properties £'000	Revised Net Expenditure chargeable to the General Fund and Housing Revenue a/c £'000	Adjustments between funding basis and accounting basis £'000	Net expenditure in the Comprehensive Income and Expenditure Statement £'000
Chief Executive and Other Services	282	(282)	0	0	0	0	0
Human Resources & Organisational Dev	727	(621)	88	0	194	5	199
Legal and Commercial Services	1,417	(801)	104	0	720	0	720
Community Services including Strategic Director of Place	6,867	1,394	510	(134)	8,637	1,289	9,926
Planning & Infrastructure	483	543	851	0	1,877	0	1,877
Economic Development	788	199	229	0	1,216	194	1,410
Joint Strategic Planning	(9)	8	1	0	0	0	0
Housing & Asset Mgmt - General Fund	784	(447)	48	1,661	2,046	(1,334)	712
Customer Services	2,325	(1,173)	53	0	1,205	789	1,994
Finance	809	(914)	2	0	(103)	6	(97)
Corporate and Democratic Core	20	979	12	0	1,011	0	1,011
Non-Distributed Costs	(204)	1	0	12	(191)	0	(191)
Housing Revenue Account	(11,218)	(304)	53	0	(11,469)	943	(10,526)
Recharges	(1,418)	1,418	0	0	0	0	0
<b>Net Cost of Services</b>	<b>1,653</b>	<b>0</b>	<b>1,951</b>	<b>1,539</b>	<b>5,143</b>	<b>1,892</b>	<b>7,035</b>
Other Income and Expenditure	(13,180)	0	(5,470)	(1,539)	(20,189)	10,111	(10,078)
<b>Surplus/Deficit on Provision of Services</b>	<b>(11,527)</b>	<b>0</b>	<b>(3,519)</b>	<b>0</b>	<b>(15,046)</b>	<b>12,003</b>	<b>(3,043)</b>



## Notes to core financial statement - continued

### Expenditure and Funding Analysis continued

Analysis of adjustments between funding basis and accounting basis

2020/21	Adjustment for capital purposes £'000	Net change for the pensions adjustment £'000	Other Differences £'000	Total Adjustments £'000
Chief Executive and Other Services	0	0	0	0
Human Resources & Organisational Dev	5	0	0	5
Legal and Commercial Services	0	0	0	0
Community Services including Strategic Director of Place	2,042	0	0	2,042
Planning & Infrastructure	0	0	0	0
Economic Development	383	0	0	383
Joint Strategic Planning	0	0	0	0
Housing & Asset Mgmt - General Fund	42	0	0	42
Customer Services	134	0	0	134
Finance	4	0	0	4
Corporate and Democratic Core	0	0	0	0
Non-Distributed Costs	0	0	0	0
Housing Revenue Account	2,026	(268)	942	2,700
Recharges	0	0	0	0
<b>Net Cost of Services</b>	<b>4,636</b>	<b>(268)</b>	<b>942</b>	<b>5,310</b>
Other Income and Expenditure	6,304	(300)	4,832	10,836
<b>Surplus/Deficit on Provision of Services</b>	<b>10,940</b>	<b>(568)</b>	<b>5,774</b>	<b>16,146</b>

## Notes to core financial statement - continued

### Expenditure and Funding Analysis continued

2019/20 (Restated)

	Adjustment for capital purposes £'000	Net change for the pensions adjustment £'000	Other Differences £'000	Total Adjustments £'000
Chief Executive and Other Services	0	0	0	0
Human Resources & Organisational Dev	5	0	0	5
Legal and Commercial Services	0	0	0	0
Community Services including Strategic Director of Place	1,289	0	0	1,289
Planning & Infrastructure	0	0	0	0
Economic Development	194	0	0	194
Joint Strategic Planning	0	0	0	0
Housing & Asset Mgmt - General Fund	(1,334)	0	0	(1,334)
Customer Services	789	0	0	789
Finance	6	0	0	6
Corporate and Democratic Core	0	0	0	0
Non-Distributed Costs	0	0	0	0
Housing Revenue Account	(265)	(634)	1,842	943
Recharges	0	0	0	0
<b>Net Cost of Services</b>	<b>684</b>	<b>(634)</b>	<b>1,842</b>	<b>1,892</b>
Other Income and Expenditure	6,620	3,308	183	10,111
<b>Surplus/Deficit on Provision of Services</b>	<b>7,304</b>	<b>2,674</b>	<b>2,025</b>	<b>12,003</b>